



INFORMATION KERALA MISSION

T.C 25/3264(1), Swaraj Bhavan, Ground Floor, Nanthencode,
Kowdiar, Thiruvananthapuram - 695003
Phone: 0471-2773100, Fax-0471-2726111

Circular

No.315/A1/2020/ IKM

22/12/2020

All IKM staff are directed to submit their tax exemption details with supporting documents under section 80-C, 80-D, 80G, etc. of the Income Tax Act on or before 20/01/2021, to the Accounts Section for the purpose of Income Tax Calculation. Income tax for the Financial year 2020-21 if any shall be deducted from salary for the month of February 2021.

Income Tax rate for Men & Women (below 60 years) AY 2021-22 / FY 2020 -21

<u>Category</u>	<u>Income Tax Limit</u>	<u>Tax rate</u>
I	Up to 2.5 lakhs	Nil
II	Above 2.5 lakhs till 5 lakhs	5% on Income beyond 2.5 lakhs
III	Above 5 lakhs till 10 lakhs	20% on Income beyond 5 lakhs
IV	Over 10 Lakhs	30% on Income beyond 10 lakhs

A rebate of Rs. 12,500/- is applicable for taxable income upto Rs. 5 Lakh.


Finance Officer

To
All Staff
District Technical Officers (with direction to inform the field staff)
District Co-coordinators (with direction to inform the field staff)
CA to Executive Director
CA to Controller of Administration
Notice Board



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